



# GFC FINANCIAL MANAGEMENT

*Building Your Wealth & Retirement Income*

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## Key Numbers Report 2026

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2764 Sunset Point Rd. Suite 600, Clearwater, FL 33759  
(727) 724-9499 • Fax (727) 724-9438 • Website: [www.gfcfinancial.com](http://www.gfcfinancial.com)

Securities and Investment Advisory Services offered through **Osaic Wealth, Inc.** member FINRA/SIPC.  
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## Retirement Planning

Employee contribution limits to employer plans*	
401(k) plans, 403(b) plans, 457(b) plans, and SAR-SEPs (includes Roth contributions)	\$24,500
Annual catch-up contribution (age 50+)	\$8,000
– Catch-up limit if age 60 to 63	\$11,250
SIMPLE 401(k) and SIMPLE IRA plans	\$17,000
Annual catch-up contribution (age 50+)	\$4,000
– Catch-up limit if age 60 to 63	\$5,250
IRA contribution limits**	
Traditional and Roth IRAs (combined)	\$7,500
Annual catch-up contribution (age 50+)	\$1,100

\* Lesser of these limits or 100% of participant's compensation.

\*\* Lesser of these limits or 100% of earned income.

MAGI phaseout limits for deductible contributions to a traditional IRA (affects taxpayers covered by an employer-sponsored retirement plan)	
Single or head of household	\$81,000 to \$91,000
Married filing jointly when the spouse who makes the contribution is covered by a workplace plan	\$129,000 to \$149,000
Married filing jointly when the spouse who makes the contribution is not covered by a workplace plan but the other spouse is covered	\$242,000 to \$252,000
Married filing separately	Up to \$10,000

MAGI phaseout limits to contribute to a Roth IRA	
Single or head of household	\$153,000 to \$168,000
Married filing jointly	\$242,000 to \$252,000
Married filing separately	Up to \$10,000

## Standard Mileage Rates

Business purposes	TBD
Medical purposes	TBD
Charitable purposes	14¢ per mile
Moving purposes	TBD

## Health Care

Flexible spending account (FSA) for health care	
Maximum salary reduction contribution	\$3,400
Health savings account (HSA)	
Annual contribution limit — individual coverage	\$4,400
Annual contribution limit — family coverage	\$8,750
Annual catch-up contribution (age 55+)	\$1,000
High-deductible health plan (HDHP)	
Minimum deductible — individual coverage	\$1,700
Minimum deductible — family coverage	\$3,400
Maximum out-of-pocket amount — individual	\$8,500
Maximum out-of-pocket amount — family	\$17,000

## Social Security/Medicare

Maximum taxable earnings	
Social Security (OASDI only)	\$184,500
Medicare (HI only)	No limit

**George F. Cerwin, CFP®, CLU** is President of GFC Financial Management and has over 45 years of experience working with retirees and those about to retire. George offers Securities and Investment Advisory Services through **Osaic Wealth, Inc.** member FINRA and SIPC. Insurance Services offered through GFC Financial Management, not affiliated with **Osaic Wealth**. Visit our website: [www.gfcfinancial.com](http://www.gfcfinancial.com). Our office address is 2764 Sunset Point Road, #600, Clearwater, FL 33759, and phone number 727-724-9499.

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## Key Numbers 2026

Here is a quick reference guide to inflation-adjusted tax numbers for 2026.



**George F. Cerwin, CFP®**  
President

GFC Financial Management  
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Clearwater, FL 33759  
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[www.gfcfinancial.com](http://www.gfcfinancial.com)

## Income Tax (2026 tax rate tables)

Taxable income	Tax due	plus	% of income*
<b>Single</b>			
Up to \$12,400	\$0	+	10%
\$12,401 to \$50,400	\$1,240.00	+	12%
\$50,401 to \$105,700	\$5,800.00	+	22%
\$105,701 to \$201,775	\$17,966.00	+	24%
\$201,776 to \$256,225	\$41,024.00	+	32%
\$256,226 to \$640,600	\$58,448.00	+	35%
Over \$640,600	\$192,979.25	+	37%

### Married filing jointly

Up to \$24,800	\$0	+	10%
\$24,801 to \$100,800	\$2,480.00	+	12%
\$100,801 to \$211,400	\$11,600.00	+	22%
\$211,401 to \$403,550	\$35,932.00	+	24%
\$403,551 to \$512,450	\$82,048.00	+	32%
\$512,451 to \$768,700	\$116,896.00	+	35%
Over \$768,700	\$206,583.50	+	37%

### Married filing separately

Up to \$12,400	\$0	+	10%
\$12,401 to \$50,400	\$1,240.00	+	12%
\$50,401 to \$105,700	\$5,800.00	+	22%
\$105,701 to \$201,775	\$17,966.00	+	24%
\$201,776 to \$256,225	\$41,024.00	+	32%
\$256,226 to \$384,350	\$58,448.00	+	35%
Over \$384,350	\$103,291.75	+	37%

### Head of household

Up to \$17,700	\$0	+	10%
\$17,701 to \$67,450	\$1,770.00	+	12%
\$67,451 to \$105,700	\$7,740.00	+	22%
\$105,701 to \$201,750	\$16,155.00	+	24%
\$201,751 to \$256,200	\$39,207.00	+	32%
\$256,201 to \$640,600	\$56,631.00	+	35%
Over \$640,600	\$191,171.00	+	37%

\*The percentage applies to each dollar of taxable income within the range until the next income threshold is reached.

## Standard Deduction

Single	\$16,100
Married filing jointly	\$32,200
Married filing separately	\$16,100
Head of household	\$24,150
Dependent*	\$1,350*
<b>Additional deduction for blind or aged (age 65+)</b>	
Single or head of household	\$2,050
Married filing jointly or separately	\$1,650

\* Dependent standard deduction can't exceed the greater of \$1,350 or \$450 plus earned income.

NEW Deduction for seniors (individuals 65 and older) \$6,000\*\*

\*\*Reduced by 6% of income exceeding \$75,000 (\$150,000 married filing jointly)

## Education Credits and Deductions

	Modified adjusted gross income (MAGI) phaseout ranges	
	Single or head of household	Married filing jointly
Lifetime Learning credit ( <b>\$2,000 max</b> )	\$80,000 to \$90,000	\$160,000 to \$180,000
American Opportunity Tax Credit ( <b>\$2,500 max</b> )	\$80,000 to \$90,000	\$160,000 to \$180,000
Education loan interest deduction ( <b>\$2,500 max</b> )	\$85,000 to \$100,000	\$175,000 to \$205,000
U.S. Savings bond interest exclusion for higher-education expenses	\$101,800 to \$116,800	\$152,650 to \$182,650

## Investment Taxes

Single filer	Married filing jointly	Married filing separately	Head of household	Tax rate
<b>Long-term capital gain &amp; qualified dividend tax (taxable income thresholds)</b>				
Up to \$49,450	Up to \$98,900	Up to \$49,450	Up to \$66,200	0%
\$49,451 up to \$545,500	\$98,901 up to \$613,700	\$49,451 up to \$306,850	\$66,201 up to \$579,600	15%
More than \$545,500	More than \$613,700	More than \$306,850	More than \$579,600	20%
<b>Net investment income tax (MAGI thresholds)</b>				
Over \$200,000	Over \$250,000	Over \$125,000	Over \$200,000	3.8%*

\*The 3.8% net investment income tax (also referred to as the unearned income Medicare contribution tax) applies to the lesser of (a) net investment income or (b) modified adjusted gross income (MAGI) exceeding the above thresholds. It does not apply to municipal bond interest or qualified retirement plan/IRA withdrawals.

## Alternative Minimum Tax (AMT)

	Maximum exemption amount	Exemption phaseout threshold
Single or head of household	\$90,100	\$500,000
Married filing jointly	\$140,200	\$1,000,000
Married filing separately	\$70,100	\$500,000

26% rate applies to AMT income up to \$244,500 (\$122,250 if married filing separately); 28% rate applies to AMT income over this amount

## Estate Planning

Annual gift tax exclusion	\$19,000
Noncitizen spouse annual gift tax exclusion	\$194,000
Top gift, estate, and GST tax rate	40%
Gift tax and estate tax applicable exclusion amount	\$15,000,000 + DSUEA*
Generation-skipping transfer (GST) tax exemption	\$15,000,000**

\* Basic exclusion amount plus deceased spousal unused exclusion amount (exclusion is portable).

\*\*The GST tax exemption is not portable.